

Series 7 Study Plan

General Securities Registered Representative Exam

EXAM SPECIFICATIONS

- ◆ Exam length: 3 hours and 45 minutes
- ◆ Number of questions: 125 + 10 ungraded (135 total)
- ◆ Passing score: 72%

RECOMMENDED PREPARATION

- ◆ 75–100 hours (5–7 weeks while working full-time)
- ◆ 1,000 online practice questions
- ◆ Two diagnostic PDF exams
- ◆ Final benchmark PDF exam

STUDY RESOURCES AVAILABLE

1. Digital and physical textbook
2. Online question bank with over 2,000 practice questions
3. Practice exams (PDF format)
4. Class summaries and supplements
5. Digital flashcards

All online study resources can be accessed in your Training Center at www.knopman.com.

AVAILABLE CLASS FORMATS

- ◆ Live training (in person or remote)
- ◆ Online video lectures
- ◆ Accessible across all mobile devices

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BEST PROCESS TO PREPARE FOR THE EXAM

1. Read the book.
 - ◆ Do not take notes. Read to gain exposure and familiarity with the content.
 - ◆ Pay special attention to “Take Note,” “Test Topic Alert,” and “Example” items.
 - ◆ Review the Common Abbreviations, Calculations, and Glossary at the end of the book.
2. Attend a live class or watch the online video lectures.
 - ◆ You can begin taking practice exams before attending class. Doing so will make the class more valuable but is not required.
3. Complete at least 1,000 Qbank questions, first on individual topics or small groups of topics, then on all topics, using these settings:
 - ◆ Select the **gold** “Custom Quiz” button (*not* the **red** “Simulate Exam” button).
 - ◆ Under “Questions to Include” select “Unused.”
 - ◆ Under “Number of Questions” begin with 30–60 questions, increasing eventually to 135 questions.
 - ◆ Under “Quiz Features” check “Show Score As You Go” and “Show Answer Explanations.”
 - ◆ Finally, select “Launch Quiz.”

For EVERY question you miss or are unsure of, return to the book and review the section referenced in the explanation.

Final Prep (1–2 weeks)

4. Once you have completed 750 questions and are scoring 72% or higher, continue completing 135-question Qbank quizzes on all topics.
 - ◆ Uncheck “Show Score As You Go” and “Show Answer Explanations” under “Quiz Features”—practice pacing, endurance, and timing by completing these exams in 180 minutes.
5. Complete the PDF exams during the two weeks prior to your exam date, alternating between PDF and Qbank exams. The benchmark should be completed last. The goal on the benchmark exam is to score 80%.

GENERAL EXAM COMMENTS AND GUIDANCE

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- ♦ **Heavily tested topics:** There may be up to 50 suitability questions. You will be asked to identify appropriate investments or portfolios based on client profiles or circumstances. This requires a detailed understanding of the characteristics of multiple securities products and investor objectives, such as the risk–reward tradeoff, liquidity, fees, taxes, and time horizon.
- ♦ **Fixed income, municipal bonds, options, and rules and regulations** are each likely to have 8–10 questions. (The remaining topics will have 8–20 questions. Margin accounting and economic indicators are lightly tested topics.)
- ♦ **Qbank exams v. real exam:** Expect the actual exam to have questions that are long and ambiguous.
- ♦ **Textbook review:** Returning to the book when reviewing questions is key. With this strategy, you will see most topics in the book at least twice. Reading the explanations to the practice questions alone is not enough.
- ♦ **Targeted practice:** If you underperform on certain topics, re-read the relevant unit and take a targeted, 30-question exam on just that unit (e.g., 30 questions on Unit 2).

EXAM BREAKDOWN

Description of Testable Topics	Number of Questions
Seeks Business for the Broker-Dealer through Customers and Potential Customers	9
Opens Accounts after Obtaining and Evaluating Customers' Financial Profiles and Investment Objectives	11
Provides Customers with Information about Investments, Makes Suitable Recommendations, Transfers Assets, and Maintains Appropriate Records	91
Obtains and Verifies Customers' Purchase and Sales Instructions and Agreements; Processes, Completes and Confirms Transactions	14
Total	125

Note: FINRA's breakdown for the Series 7 Exam is broad. Each major job function includes topics and concepts covered in multiple units across the textbook. Use the Series 7 "Question Breakdown by Chapter" in the contents for guidance on how many questions appear from each unit.

HOW TO GET HELP

- ♦ Technical support (including Qbank access issues), class enrollments, general administrative questions: material@knopman.com
- ♦ Content-related questions: follow up directly with your instructor, or email our teaching staff at ts@knopman.com
- ♦ These inboxes are checked during weekdays, evenings, and weekends.