

Series 7 At a Glance

General Securities Registered Representative Exam

EXAM SPECIFICATIONS

- ◆ Exam length: Two 3-hour sessions with a 30- to 60-minute break between sessions
 - Once you complete the first section, those questions are submitted and cannot be reviewed or changed.
- ◆ Number of questions per section: 125 + 5 ungraded (130 total)
- ◆ Total number of questions: 250 + 10 ungraded (260 total)
- ◆ Passing score: 72% (180 of 250)

RECOMMENDED PREPARATION

- ◆ 100–125 hours (6–8 weeks while working full-time)
- ◆ 1,000 online practice questions
- ◆ Three diagnostic PDF exams
- ◆ Series 7 progress PDF exam
- ◆ Suitability PDF exam, and
- ◆ Final benchmark PDF exam

STUDY RESOURCES AVAILABLE

1. Digital and physical textbook
2. Online question bank with over 2,700 practice questions
3. Practice exams (PDF format)
4. Class summaries and supplements
5. Digital flashcards

All online study resources can be accessed in your Training Center at www.knopman.com

AVAILABLE CLASS FORMATS

- ◆ Live training (in person or remote)
- ◆ Online video lectures
- ◆ Accessible across all mobile devices

BEST PROCESS TO PREPARE FOR THE EXAM

1. Read the book.
 - ◆ Do not take notes. Read to gain exposure and familiarity with the content.
 - ◆ Pay special attention to “Take Note,” “Test Topic Alert,” and “Example” items.
 - ◆ Review the Common Abbreviations, Calculations, and Glossary at the end of the book.
2. Attend a live class or watch the online video lectures.
 - ◆ You can begin taking practice exams before attending class. Doing so will make the class more valuable but is not required.
3. Complete at least 1,000 Qbank questions, first on individual topics or small groups of topics, then on all topics, using these settings:
 - ◆ Select the **gold** “Custom Quiz” button (*not* the **red** “Simulate Exam” button).
 - ◆ Under “Questions to Include” select “Unused.”
 - ◆ Under “Number of Questions” begin with 30–60 questions increasing eventually to 130 questions.
 - ◆ Under “Quiz Features” check “Show Score As You Go” and “Show Answer Explanations.”
 - ◆ Finally, select “Launch Quiz.”

For EVERY question you miss or are unsure of, return to the book and review the section referenced in the explanation.

Final Prep (1–2 weeks)

4. Once you have completed 750 questions and are scoring 72% or higher, complete two 130-question Qbank exams on all topics.
 - ◆ Uncheck “Show Score As You Go” and “Show Answer Explanations” under “Quiz Features”—practice pacing, endurance, and timing by completing these exams in 180 minutes.
5. Complete the PDF exams during the two weeks prior to your exam date, alternating between PDF and Qbank exams. The benchmark should be completed last.

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GENERAL EXAM COMMENTS AND GUIDANCE

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- ♦ **Heavily tested topics:** There may be up to 70 suitability questions. You will be asked to identify appropriate investments or portfolios based on client profiles or circumstances. This requires a detailed understanding of the characteristics of multiple securities products and investor objectives, such as the risk–reward tradeoff, liquidity, fees, taxes, and time horizon. Fixed income, municipal bonds, options, and rules and regulations are each likely to have 20–30 questions. (The remaining topics will have 8–20 questions. Margin accounting and economic indicators are lightly tested topics.)
- ♦ **Qbank exams v. real exam:** Expect the actual exam to have questions that are long and ambiguous.
- ♦ **Textbook review:** Returning to the book when reviewing questions is key. With this strategy, you will see most topics in the book at least twice. Reading the explanations to the practice questions alone is not enough.
- ♦ **Targeted practice:** If you underperform on certain topics, re-read the relevant unit and take a targeted, 30-question exam on just that unit (e.g., 30 questions on Unit 2).

EXAM BREAKDOWN

Description of Testable Topics	Number of Questions
Seeks Business for the Broker-Dealer through Customers and Potential Customers	68
Evaluates Customers' Other Security Holdings, Financial Situation and Needs, Financial Status, Tax Status, and Investment Objectives	27
Opens Accounts, Transfers Assets, and Maintains Appropriate Account Records	27
Provides Customers with Information on Investments and Makes Suitable Recommendations	70
Obtains and Verifies Customers' Purchase and Sales Instructions, Enters Orders, and Follows Up	58
Total	250

Note: FINRA's breakdown for the Series 7 Exam is broad. Each major job function includes topics and concepts covered in multiple units across the textbook. Use the Series 7 "Question Breakdown by Chapter" in the class supplement for guidance on how many questions appear from each unit.

HOW TO GET HELP

- ♦ Technical support (including Qbank access issues), class enrollments, general administrative questions: material@knopman.com
- ♦ Content-related questions: follow up directly with your instructor, or email our teaching staff at ts@knopman.com
- ♦ These inboxes are checked during weekdays, evenings, and weekends.