

Series 57 Study Plan

Securities Trader Qualification Exam

EXAM SPECIFICATIONS

- ◆ Exam length: 1 hour 45 minutes
- ◆ Number of questions: 50 + 5 ungraded (55 total)
- ◆ Passing score: 70%

RECOMMENDED PREPARATION

- ◆ 50 hours (3–5 weeks while working full-time)
- ◆ Questions to complete:
 - 750 online practice questions
 - Final online benchmark exam

STUDY RESOURCES AVAILABLE

1. Digital and physical textbook
2. Online question bank with over 1,000 practice questions
3. Class summaries and supplements
4. Benchmark exam

All online study resources can be accessed in your Training Center at www.knopman.com.

AVAILABLE CLASS FORMATS

- ◆ Live training (in person or remote)
- ◆ Online video lectures
- ◆ Accessible across all mobile devices

BEST PROCESS TO PREPARE FOR THE EXAM

1. Read the book.
 - ◆ Do not take notes. Read to gain exposure and familiarity with the content.
 - ◆ Pay special attention to Knopman Notes.
2. Attend a live class or watch the online video lectures.
 - ◆ You can begin taking practice exams before attending class. Doing so will make the class more valuable but is not required.
3. Complete 1,000 online practice questions by logging in to your Training Center and clicking on “Practice Exams.”
 - ◆ All exams should be built as 55-question exams.
 - After selecting your exam topics, check “Questions I have not seen before” under “Select Question Pool”—this way each question is new.
 - Check “Show correct answer & explanation after each question” under “Exam Display Options” so you can immediately review the rationale. This aids comprehension and retention.
 - ◆ After completing 400 questions, look at your performance tracker to identify areas of weakness. If there are any, build some exams on those specific topics. If the scores are consistent across areas, continue building exams on all topics.
 - ◆ Save the benchmark exam and take it for the first time 2–3 days prior to your exam.
 - ◆ The goal is to consistently score 75% or higher on the full-length exams.
4. Review the latest email supplement and the Knopman Notes multiple times, as these cover heavily tested topics and concepts.

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212-626-6899 ♦ WWW.KNOPMAN.COM

GENERAL EXAM COMMENTS AND GUIDANCE

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- ◆ **The Series 57 is a new exam**, launched in January 2016.
- ◆ **Trading tables:** The textbook includes many trading tables. Though the concepts behind these charts are testable, the percentages in them need not be memorized. Examples include designated percentages, defined limits, LULD price bands, and clearly erroneous trades.
- ◆ **Textbook review:** Returning to the book when reviewing questions is key. With this strategy, you will see most topics at least twice. Reading the explanations to the practice questions alone is not enough.
- ◆ **Targeted practice:** If you underperform on certain topics, re-read the relevant unit and take a targeted, 30-question exam on just that unit (e.g., 30 questions on Unit 2).
- ◆ **Practice exams v. real exam:** Expect the actual exam to have questions that are long and ambiguous.
- ◆ **Knopman Notes and supplement:** The Knopman Notes and emailed supplements contain the most up-to-date and heavily tested items. Especially since it is a new exam, please check in with a Knopman instructor to ensure you are working with the most recent materials.

EXAM BREAKDOWN

Topic	Number of Questions
Trading Activities	41
Maintaining Books and Records and Trade Reporting	9
Total	50

HOW TO GET HELP

- ◆ Technical support (including Qbank access issues), class enrollments, general administrative questions: material@knopman.com
- ◆ Content-related questions: follow up directly with your instructor, or email our teaching staff at ts@knopman.com
- ◆ These inboxes are checked during weekdays, evenings, and weekends.