

Series 52 At a Glance

Municipal Securities Representative Exam

EXAM SPECIFICATIONS

- ◆ Exam length: 2 hours 30 minutes
- ◆ Number of questions: 75 + 5 ungraded (80 total)
- ◆ Passing score: 70% (53 of 75)

RECOMMENDED PREPARATION

- ◆ 40–50 hours (4–5 weeks while working full-time)
- ◆ Questions to complete:
 - 800 online practice questions
 - Final online benchmark exam

STUDY RESOURCES AVAILABLE

1. Digital and physical textbook
2. Online question bank with over 800 practice questions
3. Class summaries and supplements

All online study resources can be accessed in your Training Center at www.knopman.com

AVAILABLE CLASS FORMATS

- ◆ Online video lectures
- ◆ Accessible across all mobile devices

KNOPMANMARKS
FINANCIAL TRAINING

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BEST PROCESS TO PREPARE FOR THE EXAM

1. Read the book.
 - ◆ Do not take notes. Read to gain exposure and familiarity with the content.
 - ◆ Pay special attention to Knopman Notes.
2. Watch our online video lectures, taking detailed notes on the class handouts.
3. Complete 800 online practice questions by logging in to your Training Center and clicking on “Practice Exams.”
 - ◆ Begin with shorter exams (30–50 questions) to drill and practice a single topic or a smaller set of topics.
 - After selecting your exam topics, check “Questions I have not seen before” under “Select Question Pool”—this way each question is new.
 - Check “Show correct answer & explanation after each question” under “Exam Display Options” so you can immediately review the rationale. This aids comprehension and retention.
 - ◆ After completing 300–400 questions and are scoring 70% or higher, begin taking full-length, timed exams (80 questions in 2 hours and 30 minutes). These exams can be scored as you go or at the end to replicate actual exam conditions, but remember to review every question you miss or are unsure of.
 - ◆ The goal is to consistently score 75% or higher on the full-length exams.
4. Review the Knopman Notes and supplement multiple times, as these cover heavily tested topics and concepts.

GENERAL EXAM COMMENTS AND GUIDANCE

- ◆ **Heavily tested topics:** Make sure to not focus only on memorizing the content of the different MSRB rules; think about their application as well. You do not need to memorize the “G” rules by name.
- ◆ **Qbank exams v. real exam:** Expect the actual exam to have questions that are long and ambiguous.
- ◆ **Textbook review:** Returning to the book when reviewing questions is key. With this strategy, you will see most topics in the book at least twice. Reading the explanations to the practice questions alone is not enough. This is especially important for economics and suitability of investment products, for which you should reference Chapter 10 and the supplements.
- ◆ **Targeted practice:** If you underperform on certain topics, re-read the relevant unit and take a targeted, 30-question exam on just that unit (e.g., 30 questions on Unit 2).
- ◆ **Knopman Notes and supplement:** The most up-to-date and heavily tested items are found in the Knopman Notes and class summary.

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EXAM BREAKDOWN

Topic	Number of Questions
Municipal Securities	45
Economic Activity, Government Policy, and the Behavior of Interest Rates	10
Securities Laws and Regulations	20
Total	75

HOW TO GET HELP

- ◆ Technical support (including Qbank access issues), class enrollments, general administrative questions: material@knopman.com
- ◆ Content-related questions: follow up directly with your instructor, or email our teaching staff at ts@knopman.com
- ◆ These inboxes are checked during weekdays, evenings, and weekends.